



NATIONAL BANK OF THE REPUBLIC OF NORTH MACEDONIA

Pursuant to Article 47 paragraph 1 item 6 of the Law on the National Bank of the Republic of Macedonia (Official Gazette of the Republic of Macedonia No. 158/10, 123/12, 43/14, 153/15, 6/16 and 83/18), Article 18 paragraph 5, Article 71 paragraph 8 and Article 72 paragraph 3 of the Banking Law (Official Gazette of the Republic of Macedonia No. 67/07, 90/09, 67/10, 26/13, 15/15, 153/15, 190/16 and 7/19 and Official Gazette of the Republic of North Macedonia No. 101/19), the National Bank of the Republic of North Macedonia Council adopted the following

DECISION

on amending the Decision on the method of determining connected persons/entities and exposure limits (Official Gazette of the Republic of North Macedonia No. 308/20)

1. In the Decision on the method of determining connected persons/entities and exposure limits (Official Gazette of the Republic of Macedonia No. 198/20) in item 18, paragraph 2 shall be amended and read as follows:

"The determination and monitoring of the exposure limit of a member of a Supervisory Board in the bank (3% of the bank's own funds) shall not include bank's exposure to the shareholder who appointed such person with special rights and responsibilities to be its representative in the bank's Supervisory Board. The total amount of the exposure to the member of the Supervisory Board in the bank and the exposure to the shareholder, who appointed him/her for its representative, shall not exceed the exposure limit for a shareholder of a bank prescribed in the Banking Law (10% or 25% of the bank's own funds)."

2. This Decision shall enter into force on the eighth day from the day of its publication in the Official Gazette of the Republic of North Macedonia.

**D.No. 02-15/XVII-1/2020
17 December 2020
Skopje**

**Anita Angelovska Bezhoska
Governor and Chairperson
of the Council of the National Bank
of the Republic of North Macedonia**